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FOR IMMEDIATE RELEASE

Press Release

Milliman to become first global actuarial consulting firm to open office in Pakistan

The firm will be hiring local credentialed actuaries, actuarial students, management consultants, and other professionals to join the new office in Karachi

SEATTLE – March 7, 2024 – Milliman, Inc., a premier global consulting and actuarial firm, today announced that it will open an office in Karachi, Pakistan. With the opening of this office, Milliman becomes the first multinational actuarial firm to establish a presence in Pakistan. Milliman’s Karachi office will support regional and international clients and will join a global organization dedicated to providing the highest-quality, independent actuarial and consulting services.

“Pakistan has a flourishing actuarial community,” said Safder Jaffer, Milliman principal and Managing Director in the Middle East and Africa. “By opening this office, Milliman hopes to attract top actuarial and consulting talent. Milliman as a firm is committed to building actuarial capacity and localized expertise around the world, and now we are doing the same in Pakistan.”

Asad Irshad, Milliman Principal and Managing Director added, “Pakistan has the fifth largest population in the world, and there is certainly no shortage of talent with multiple universities now offering actuarial programs.”

Naveed Amin, Managing Director of the new office further added, “We’re looking forward to tapping into local expertise and hiring actuaries from all over the country—from students all the way up to fellows and associates”. Naveed was previously a Partner at a Big 4 firm in London and brings with him a wealth of experience in providing consultancy services to the financial services sector.

About Milliman

Milliman is among the world's largest providers of actuarial, risk management, and technology solutions. Our consulting and advanced analytics capabilities encompass healthcare, property & casualty insurance, life insurance and financial services, and employee benefits. Founded in 1947, Milliman is an independent firm with offices in major cities around the globe. Visit us at milliman.com.

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