## **KEN MUNGAN**

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# **Current Responsibility**

Ken Mungan is the chairman of Milliman. He joined the firm in 1998. As chairman, Ken works with all Milliman professionals in serving our clients to protect the health and financial well-being of people everywhere. Ken is a frequent speaker at industry events and the author of many professional articles.

# **Professional Work Experience**

Prior to his election as the firm's global chairman, Ken founded Milliman's Financial Risk Management (FRM) Practice. Milliman's FRM business is the leading provider of hedging services to the retirement savings industry. Its work helps the clients of life insurance companies, banks, financial advisory platforms, and mutual fund firms create strategies for success in retirement. Milliman's strategies provide retail investors with institutional quality market risk management for variable annuities, 401(k)s, and mutual funds. In addition, Milliman Financial Risk Management, LLC serves as an investment advisor to provide balance sheet hedging services for major financial institutions.

Ken has pioneered investment and risk management techniques that are standard practice in the industry today. He and his team have worked with most major life insurers to protect the solvency of these institutions.

## **Professional Designations**

- · Fellow, Society of Actuaries
- · Member, American Academy of Actuaries

#### Education

BS, Mathematics, Massachusetts Institute of Technology

